

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.700000 per \$100 valuation has been proposed by the governing body of LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

PROPOSED TAX RATE	\$0.700000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.657004 per \$100
VOTER-APPROVAL TAX RATE	\$0.688581 per \$100
DE MINIMIS RATE	\$0.715605 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that LYNN COUNTY AND SPECIAL ROAD AND BRIDGE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE exceeds the voter-approval rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE, the rate that will raise \$500,000, and the current debt rate for LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LYNN COUNTY AND SPECIAL ROAD AND BRIDGE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 11, 2023 AT 9:30 AM AT Lynn County Courthouse 1501 S 1st St, Tahoka, TX 79373.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If LYNN COUNTY AND SPECIAL ROAD AND BRIDGE adopts the proposed tax rate, the qualified voters of the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE may petition the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE will be the voter-approval tax rate of the LYNN COUNTY AND SPECIAL ROAD AND BRIDGE.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: John Hawthorne
Larry Durham

Matt Woodley
Don Blair

AGAINST the proposal:
PRESENT and not voting: Mike Braddock
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LYNN COUNTY AND SPECIAL ROAD AND BRIDGE last year to the taxes proposed to be imposed on the average residence homestead by LYNN COUNTY AND SPECIAL ROAD AND BRIDGE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.710000	\$0.700000	decrease of -0.010000, or -1.41%
Average homestead taxable value	\$114,826	\$128,818	increase of 13,992, or 12.19%
Tax on average homestead	\$815.26	\$901.73	increase of 86.47, or 10.61%
Total tax levy on all properties	\$4,037,216	\$4,390,093	increase of 352,877, or 8.74%