

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.425587 per \$100 valuation has been proposed by the governing body of NEW HOME CITY.

PROPOSED TAX RATE	\$0.425587 per \$100
NO-NEW-REVENUE TAX RATE	\$0.407800 per \$100
VOTER-APPROVAL TAX RATE	\$0.425587 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for NEW HOME CITY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that NEW HOME CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that NEW HOME CITY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 AT 7:00 PM AT 106 E. Broadway, New Home, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, NEW HOME CITY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of NEW HOME CITY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

<b>FOR the proposal:</b>	Brad Emert (Mayor)	Lisa Webb
	Kendra Martin	Sara Redvelski
<b>AGAINST the proposal:</b>		
<b>PRESENT</b> and not voting:		
<b>ABSENT:</b>	Gayland James	

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by NEW HOME CITY last year to the taxes proposed to be imposed on the average residence homestead by NEW HOME CITY this year.

	2022	2023	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.434463	\$0.425587	decrease of -0.008876, or -2.04%
<b>Average homestead taxable value</b>	\$114,134	\$118,798	increase of 4,664, or 4.09%
<b>Tax on average homestead</b>	\$495.87	\$505.59	increase of 9.72, or 1.96%
<b>Total tax levy on all properties</b>	\$69,497	\$72,164	increase of 2,667, or 3.84%

For assistance with tax calculations, please contact the tax assessor for NEW HOME CITY at 806-561-5477 or [info@lynncad.org](mailto:info@lynncad.org), or visit [lynncad.org](https://lynncad.org) for more information.