NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.785348 per \$100 valuation has been proposed by the governing body of WILSON CITY.

PROPOSED TAX RATE \$0.785348 per \$100 NO-NEW-REVENUE TAX RATE \$0.755302 per \$100 VOTER-APPROVAL TAX RATE \$0.828510 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for WILSON CITY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that WILSON CITY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that WILSON CITY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2023 AT 6:00 pm AT Green Building 1601 10th St., Wilson, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, WILSON CITY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of WILSON CITY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Helen Stephenson Clyde Wilke

Pat Cates David Maldonado

AGAINST the proposal: PRESENT and not voting:

ABSENT: Adam Ramirez

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by WILSON CITY

last year to the taxes proposed to be imposed on the average residence homestead by WILSON CITY this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.820000		decrease of -0.034652, or -4.23%
Average homestead taxable value	\$64,519	· · · · · · · · · · · · · · · · · · ·	increase of 4,538, or 7.03%
Tax on average homestead	\$529.06		increase of 13.28, or 2.51%
Total tax levy on all properties	\$151,192	· · · · · · · · · · · · · · · · · · ·	increase of 7,195, or 4.76%

For assistance with tax calculations, please contact the tax assessor for WILSON CITY at 806-561-5477 or info@lynncad.org, or visit lynncad.org for more information.